



On February 21, 2023, the IRS issued final regulations regarding electronic filing requirements beginning calendar year of 2024. Now, any business who files more than 10 returns of any sort (including W2s, 1099s, and 1095 Forms) MUST file electronically and cannot mail these forms to the IRS any longer. While the IRS has provided an online portal for filing 1099s, the IRS has not done anything to assist employers in electronically filing 1095 Forms through its AIR System. What this means is that employers who have historically mailed in their 1095 Forms need to either go through the painful process of registering with the IRS, obtaining their TCC number, and testing with the IRS for at least 3 months to file OR find a vendor to file the 1095 Forms through the AIR System for them. Employers who ignore these new electronic filing requirements risk exposure to civil penalties. For the 2024 filing year, the penalty for failure to electronically file forms is \$310 per 1095 Form.

For more information:

<https://www.irs.gov/newsroom/irs-and-treasury-issue-final-regulations-on-e-file-for-businesses>

Our team can help!!



A Higginbotham Partner